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## [GFOA SGF Professional Development Webinar: Why Worry About GASB 101?](#)

**April 16, 2025 | 3 p.m.-4 p.m. ET**

### **Details:**

This webinar will focus on the new GASB guidance and how it applies to small governments.

GASB's recent guidance on compensated absences is being implemented by governments with fiscal year-ends December 31, 2024 and later. This recognition and measurement guidance requires governments to estimate a liability for leave that has been earned but not used, including sick leave. The process for determining a "more likely than not" and estimating this liability has stirred a lot of discussion amongst governments.

This webinar is free for GFOA Small Government Forum members.

**Who Will Benefit:** Small Government professionals managing compensated absences and related accounting/reporting

### **Learning Objectives:**

- Identify when an organization should recognize a liability for compensated absences
- Identify what information is necessary to measure a compensated absence liability and how to obtain or estimate, if necessary, that information
- Correctly estimate a compensated absence liability

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