

# **Bond Case Briefs**

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## **Harvard to Borrow \$750 Million After Funding Threat Warning.**

Harvard University plans to borrow \$750 million from Wall Street amid mounting threats to its federal funding from the Trump administration.

“As part of ongoing contingency planning for a range of financial circumstances, Harvard is evaluating resources needed to advance its academic and research priorities,” a spokesperson for Harvard said in an emailed statement on Monday when asked about the bond sale.

The debt will be taxable, and proceeds will be used for general corporate-purposes, according to bond documents. Goldman Sachs Group Inc. is the sole bookrunner on the transaction.

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### **Bloomberg Industries**

By Amanda Albright

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