

# [Bond Case Briefs](#)

*Municipal Finance Law Since 1971*

---

## [American Airlines Agrees to \\$4 Billion Dallas Airport Expansion.](#)

Dallas Fort Worth International Airport and American Airlines Group Inc. reached an agreement on a \$4 billion expansion project.

The two said in a statement Thursday that the plan will increase the number of gates at the new terminal to 31, more than twice as many as initially envisioned. It will be used exclusively by the airline.

The project adds to a steady build-out at airports nationwide to cope with the consistent increase in air travel, which has helped to fuel borrowing in the municipal-bond market. Facilities in South Carolina, California, New York and Florida are among those that have sold debt in recent years to pay for such construction.

The project is part of a \$12 billion expansion at the Texas airport, which serves a rapidly growing region. The Dallas-Fort Worth area gained about 178,000 residents in the year through July, the third largest jump in the US, according to the US Census Bureau.

### **Bloomberg Industries**

By Aashna Shah and Maxwell Adler

May 1, 2025