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MI State Treasurer Announces Grants for Distressed Municipalities.

LANSING, Mich. – State Treasurer Rachael Eubanks today announced a total of \$2.5 million is being awarded to 13 municipalities through the Financially Distressed Cities, Villages and Townships (FDCVT) Grant Program.

Municipalities can participate in the FDCVT Grant Program if they are experiencing one or more conditions indicative of “probable financial distress” as defined in state law. The grants fund specific projects, services, or strategies, including infrastructure and public safety enhancements, that move a city, village or township toward financial stability.

“This year, the Michigan Department of Treasury awarded grants for infrastructure and public safety projects in communities spanning from Southeast Michigan to the Upper Peninsula,” State Treasurer Rachael Eubanks said. “Funded projects help provide movement toward financial stability for our local communities. Our team will ensure these grants are provided to our communities as expeditiously as possible.”

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April 30, 2025

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