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Sutter Health, California: Fitch New Issue Report

Sutter Health's rating upgrade to 'AA-' reflects its strong organizational growth, robust operating performance with an operating EBITDA above \$1 billion for four consecutive years, and improved capital ratios and liquidity metrics, despite macroeconomic challenges and increased capital spending, with total revenues reaching \$18.2 billion in fiscal 2024 and a stable Medicare payor position at 44%.

[Access Report](#)

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