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## **Busy Week for Muni Debt Sales Tests Investors Wading Into Market.**

A wave of municipal-bond sales scheduled for this week will test a recent rebound in buyer demand after investors sold their holdings during April's market rout.

Roughly \$14 billion of muni debt is scheduled to come to market over the next five days, according to data compiled by Bloomberg. That is running about 70% higher than the average weekly volume over the last five years.

The influx of expected supply continues a pickup ever since the market began to settle down after April's tariff-fueled swings. Investors waded back into muni products with state and local government bond funds seeing \$1.1 billion of inflows in the week ended May 7, snapping three consecutive weeks of withdrawals, according to data from LSEG Lipper Global Fund Flows. The largest municipal-bond exchange-traded fund, MUB, collected \$260 million of cash last week — the most since November.

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### **Bloomberg Markets**

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