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US College Muni Debt Lags Benchmark With Growing Higher-Ed Risks.

Municipal bonds sold by US colleges and universities underperformed the state and local government benchmark in April, a sign that investors are growing more cautious on the sector.

College and university bonds in the Bloomberg Education Municipal Index dropped .95% in April, compared to a 0.81% loss for the broader market, according to data compiled by Bloomberg.

Political and demographic pressures have dogged the sector in recent months. The Trump administration has frozen federal funding for universities including Harvard, Northwestern and Cornell, while others are facing a potential cut to research financing from the National Institutes of Health.

Continue reading.

Bloomberg Markets

By Danielle Moran

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