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Why Munis Still Make Sense: Compelling Yields in a Changing Landscape

Despite policy uncertainty, municipal bonds continue to offer compelling yields and experience strong investor demand, making them an attractive tax-advantaged income option in today's market.

Back in March, we [wrote](#) that the tax-exemption status of municipal bonds faced growing uncertainty as policymakers weighed major tax changes. While risks loomed, the case for munis remained grounded in one thing: compelling yields.

As of early May, the theme is unchanged—but the backdrop has evolved.

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