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Fort Worth (TX): Fitch New Issue Report

Fitch Ratings has assigned an ‘AA’ rating to Fort Worth, TX’s multipurpose arena venue project bonds and an ‘AA-‘ rating to the convention center venue project bonds, reflecting expectations of pledged revenue growth exceeding U.S. GDP, solid resilience in maximum annual debt service coverage, and a significant cash balance in reserves, while noting the vulnerability of hotel occupancy taxes to economic fluctuations and the city’s financial resilience assessment of ‘aaa’ based on budgetary flexibility and strong population growth.

Access Report

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