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Lakeland (FL): Fitch New Issue Report

Lakeland, Florida's upgrade to 'AA+' reflects improved economic and demographic indicators, a robust reserve position with \$71.3 million in the general fund (44.6% of spending) and \$230 million in the public improvement endowment fund, and strong long-term liability metrics, with the city's fiscal 2024 general fund budget totaling \$175 million and a 7% net operating surplus.

[Access Report](#)

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