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New York State Dormitory Authority (NY): Fitch New Issue Report

Fitch Ratings has assigned an ‘AA-‘ rating with a stable outlook to the Dormitory Authority of the State of New York’s $1.1 billion School Districts Revenue Bonds, highlighting strong state support for education and increased state school aid, which will total over $37 billion in the 2026 school year, up from $35.7 billion in 2025, while noting that the state’s fiscal year 2025 ended with total tax receipts of $117.5 billion, $6.7 billion better than forecasted.

Access Report

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