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[Chicago's O'Hare Airport Seeks Up to $4.3 Billion of Muni Debt.](#)

Chicago Mayor Brandon Johnson will seek approval from aldermen to sell as much as $4.3 billion of debt for O'Hare International Airport, according to a filing posted on the city clerk's website.

If authorized, proceeds of the bonds will fund infrastructure projects at the facility, as well as refinance outstanding obligations, the ordinance that the mayor is scheduled to propose Wednesday said.

O'Hare is in the midst of a massive modernization plan that seeks to transform the aging hub into a global showcase. It includes a new terminal and the expansion of existing spaces. Last year, United Airlines Holdings Inc. and American Airlines Group Inc. have reached an agreement to press ahead with the development plans.

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Bloomberg CityLab

By Shruti Singh

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