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City of Phoenix (AZ): Fitch New Issue Report

The 'AA+' rating for Phoenix's excise tax bonds reflects strong post-pandemic revenue growth and resilience, with the city's financial reserves expected to remain stable despite a projected 4.5% decrease in general fund revenues in fiscal 2025 due to state legislative actions.

[Access Report](#)

Fri 23 May, 2025 - 2:10 PM ET

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