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Financial Accounting Foundation Board of Trustees Seeks Nominations for Governmental Accounting Standards Board (GASB) Member.

Norwalk, CT, May 19, 2025 — The Financial Accounting Foundation (FAF) Board of Trustees today announced the search for a new member of the Governmental Accounting Standards Board (GASB). The seven-member, part-time Board will have an open seat beginning on July 1, 2026, when Jeff Previdi completes his second term on June 30, 2026.

The FAF is responsible for selecting the members of the GASB and its Advisory Council, the Governmental Accounting Standards Advisory Council (GASAC). The Board of Trustees is seeking a highly qualified individual with substantial experience as a user of financial statements to fill the upcoming vacancy.

Beyond this specific professional background, interested candidates must demonstrate a track record of professional conduct that is conducive to the standard-setting process. Important traits include a high level of intellect that is applied with integrity and discipline; the ability to work in a collegial, consensus driven environment; excellent communication skills; and a commitment to advocate for the public interest.

The GASB is comprised of members with experience as state and local government financial statement auditors and preparers, a governmental financial statement user, a public accounting auditor, and a governmental accounting academic. The background and perspective of a state and/or local government user of financial statements is important to the success of the GASB.

The appointment is a part-time role that requires approximately one-third the time commitment of a full-time position. The successful candidate will be appointed to an initial five-year term and may be eligible for reappointment to an additional term of up to five years. A full job description and list of requirements can be found on the <u>FAF website</u>.

To apply for consideration, interested individuals should submit a resume and cover letter and/or CV, along with contact information for five (5) professional references to the attention of Maureen Barry, Senior Consultant, MGT at GovHRjobs.com.

Applications for interested candidates must be submitted by the close of business on July 18, 2025.

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