

Bond Case Briefs

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BlackRock Sees Muni Buying Opportunity Ahead of Strong Season.

BlackRock Inc. strategists say it's time to buy municipal bonds as supply is ample and prices are favorable ahead of the summer.

Munis have weathered a number of challenges including rising interest rates, tariff chaos, US deficit concerns, a hawkish Federal Reserve and the US losing its last top credit rating, according to strategists led by Patrick Haskell in a Tuesday note.

In May, state and local government debt outperformed Treasuries delivering a total return of .06%, compared with a loss of 1.03%, according to data compiled by Bloomberg.

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Bloomberg Markets

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