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[What Trump's New Tax Bill Could Mean for Municipal Bonds - YouTube](#)

JPMorgan raised its forecast for municipal bond sales in 2025 to \$560 billion as US lawmakers deliberate over President Trump's "big, beautiful" tax and spending bill in the Senate.

Goldman Sachs Asset Management co-head of municipal fixed income Sylvia Yeh weighs in on what policy changes to the US tax code could mean for municipal bond investors, as well as valuation catalysts in comparison to Treasury yields (^TYX, ^TNX, ^FVX).

Goldman Sachs manages several municipal bond ETFs (GMUB, GCAL, GMNY, GUMI).

[Watch video.](#)

Yahoo Finance

Jun 10, 2025

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