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Muni Bonds Have a Buying Opportunity Amid Tax Exemption Concerns – Wells Fargo

Wells Fargo analysts are seeing a buying opportunity in municipal bonds.

Recent volatility in the municipal bond market presents a buying opportunity for investors, said Tony Miano, investment strategy analyst at Wells Fargo Investment Institute.

Discussions in Congress regarding potential changes to the tax-exempt status of municipal bonds have triggered significant market fluctuations over the past several months, with municipal yields spiking after comments from a Trump advisor in early April.

In early April, Trade Advisor Peter Navarro downplayed the market reaction to tariffs as “no big deal.” Following this commentary, municipal yields spiked and have remained elevated.

Despite the recent volatility, Wells Fargo’s team does not anticipate substantial risks to the tax-exempt status of municipal bonds, citing the narrow Republican majorities in both chambers of Congress that make controversial tax changes difficult to implement.

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