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## [Boston Transit Operator to Borrow \\$939 Million as Deficit Looms.](#)

### **Takeaways**

- The Massachusetts Bay Transportation Authority is borrowing \$939 million in municipal bonds to fund transit upgrades, as it faces a projected deficit of nearly \$500 million by fiscal 2028.
- The agency needs at least \$2.5 billion annually to address a backlog of repairs, but recent proposals, including a deal to direct \$535 million in revenue from the millionaire's tax, have brought some hope for the system's finances.
- Proceeds from the bond sale will fund modernization of Massachusetts' subway fleets, installation of new fare payment machines, and expansion of its commuter rail fleet with new bi-level cars.

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### **Bloomberg Markets**

By Sri Taylor

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