Bond Case Briefs

Municipal Finance Law Since 1971

New GFOA Research: Rethinking Materiality in Government Accounting

This report suggests local governments are often overly cautious about what counts as "material," adding unnecessary cost and complexity to financial reporting. By shifting the focus to decision-useful accuracy rather than exhaustive precision, the profession can streamline reporting, save staff time, and maintain public trust.

Download

Copyright © 2025 Bond Case Briefs | bondcasebriefs.com