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Mayor Eric Adams Unveils Bitcoin-Backed Municipal Bonds to Transform NYC into a Crypto Hub.

NYC's Bold Step into Crypto Finance: BitBonds and the Future of Municipal Innovation

New York City is making waves in the cryptocurrency world with Mayor Eric Adams' announcement of Bitcoin-backed municipal bonds, known as "BitBonds." Unveiled at the Bitcoin 2025 conference, this initiative aims to position NYC as a global leader in crypto innovation while addressing long-standing challenges that have deterred blockchain businesses from thriving in the city. With this bold move, Adams seeks to redefine municipal finance and attract crypto entrepreneurs back to the Big Apple.

What Are BitBonds?

BitBonds are a proposed financial instrument that integrates Bitcoin into municipal bond offerings. Unlike traditional municipal bonds, which are backed by government revenue or infrastructure projects, BitBonds allow Bitcoin holders to invest in NYC bonds while potentially benefiting from Bitcoin's market performance. This initiative is part of Adams' broader vision to modernize NYC's financial ecosystem and embrace blockchain technology.

How BitBonds Work

The Bitcoin Policy Institute has outlined a potential structure for BitBonds:

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Published on Jun 25, 2025