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Muni Market Poised for ‘Space Bonds’ With New Senate Tax Bill.

The municipal-bond market is poised to go to infinity — and beyond — with a new financing tool included in President Donald Trump’s tax and spending bill that passed the Senate Tuesday.

The legislation includes a provision that would let spaceports sell tax-exempt bonds similar to airports. The bill now goes to the House.

The idea of so-called space bonds was proposed in a 2024 bill that sought to allow the financing of spaceports with tax-exempt facility bonds. Space Florida, an aerospace finance and development authority, has been advocating for “space bonds” to be tax-exempt.

Spaceports can include any facility near a launch site or re-entry site used to manufacture, assemble or repair spacecraft, the bill said. It could also include flight control facilities. One of the 2024 bill sponsors was Marco Rubio, a former Florida senator who now serves as secretary of state.

“Treating spaceports like other transportation infrastructure is essential to keep pace with global competition from adversaries like China and ensure the US maintains leadership in the growing space economy,” Space Florida says on its website.

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