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Dartmouth Joins Ivy League Bond Boom With $456 Million Debt Sale.

Takeaways

- Dartmouth College will sell about $156 million of tax-exempt bonds and $300 million of taxable bonds to fund campus energy initiatives and housing plans, according to S&P Global Ratings.
- S&P Global Ratings gave the issuance a AAA label, citing Dartmouth's ample financial resources, strong fundraising and "impressive market position and demand".
- Jana Barnello, a Dartmouth spokesperson, said the transactions will support the school's long-term capital plan, and that "Issuing bonds remains a common, prudent way for institutions to fund significant capital projects as part of responsible financial planning".

Dartmouth College is looking to borrow more than $450 million, joining a groundswell of Ivy League issuers turning to the debt markets this year.

The private university will sell about $156 million of tax-exempt bonds through a state agency and $300 million of taxable bonds to fund campus energy initiatives and housing plans, S&P Global Ratings reported in a release Thursday. The credit grader gave the issuance a pristine AAA label, citing Dartmouth's ample financial resources, strong fundraising and "impressive market position and demand."

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