# **Bond Case Briefs**

Municipal Finance Law Since 1971

# Dartmouth Joins Ivy League Bond Boom With \$456 Million Debt Sale.

## **Takeaways**

- Dartmouth College will sell about \$156 million of tax-exempt bonds and \$300 million of taxable bonds to fund campus energy initiatives and housing plans, according to S&P Global Ratings.
- S&P Global Ratings gave the issuance a AAA label, citing Dartmouth's ample financial resources, strong fundraising and "impressive market position and demand".
- Jana Barnello, a Dartmouth spokesperson, said the transactions will support the school's long-term capital plan, and that "Issuing bonds remains a common, prudent way for institutions to fund significant capital projects as part of responsible financial planning".

Dartmouth College is looking to borrow more than \$450 million, joining a groundswell of Ivy League issuers turning to the debt markets this year.

The private university will sell about \$156 million of tax-exempt bonds through a state agency and \$300 million of taxable bonds to fund campus energy initiatives and housing plans, S&P Global Ratings reported in a release Thursday. The credit grader gave the issuance a pristine AAA label, citing Dartmouth's ample financial resources, strong fundraising and "impressive market position and demand."

### Continue reading.

### **Bloomberg Markets**

By Elizabeth Rembert and Amanda Albright

July 10, 2025

Copyright © 2025 Bond Case Briefs | bondcasebriefs.com