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The Affordable Housing Easter Egg in Trump's 'Beautiful' Bill.

Incentive to Build

President Donald Trump's "One Big Beautiful Bill" is known mainly for what it cuts: taxes, Medicaid coverage and food assistance among other things. But tucked inside the almost-900-page legislative text are a few lines that represent the biggest increase in incentives to build affordable housing in a generation.

That has both real estate developers and housing advocates cheering.

The revamp of three tax-based community development programs is expected to boost construction of new apartment buildings and renovation of older ones. Housing analysts saying they could spark the building of as many as 1.2 million more affordable units over the next 10 years than they would have without the changes.

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Bloomberg

By Emily Flitter

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