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- **Ed. Note:** Our friends at Norton Rose Fulbright were understandably irked when they discovered that last week's newsletter included an article of theirs. From 2022. Turns out that the information contained therein was relevant in – hang on, let me check the calendar – uh, 2022. We sincerely apologize.
- GFOA's 2025 GAAP Update.
- NFMA Comment Letter to GASB.
- Proposed Rule Changes to Amend FINRA Rule 6730 (Transaction Reporting) and Rule G-14 RTRS Procedures Under MSRB Rule G-1: SIFMA Comment Letter
- Final Reconciliation Bill Permanently Expands LIHTC, NMTC and OZ Incentive; but Does Not Include HTC Provisions.
- Taxing the Crisis: Can Municipal Tax Hikes Mitigate Bondholder Risks in Stressed Districts?
- Fitch: OBBBA Poses Long-Term Challenges for U.S. Not-for-Profit Hospitals
- California development finance case here.
- And Finally, Originalism Sin is brought to us this week by *Guy v. Housing Authority of City of Augusta*, in which the Supreme Court of Georgia remanded to the Court of Appeals, instructing it to conduct an analysis of this sovereign immunity case, "by examining the common law of England as of May 14, 1776." When George III was the sovereign. (Do you feel sovereign? Well do you, punk?) That sound you hear is Georgia Court of Appeals clerks shoveling coal into the furnace, preparing to fire up their steam-powered laptops. Are female clerks and clerks of color even allowed to participate in this analysis? Feels like they'd have a rather solid argument for sitting this one out. Huzzah!

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