

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

---

## **Cities Drive Most U.S. Economic Activity: Report**

**Metro-area economies' contributions to U.S. economic growth increased for the fifth consecutive year, according to the report released by the U.S. Conference of Mayors, but a S&P Global Market Intelligence representative noted economic headwinds ahead.**

Cities account for 90.8% of the U.S. GDP, according to the [2025 Metro Economies Report](#). The U.S. Conference of Mayors released the report, which S&P Global Market Intelligence prepared, at its annual meeting in June. The report found that cities account for 89.5% of personal income, 92.1% of wages and salaries, 88.2% of employment, 90.3% of employment change and 86.4% of population. The gross metro product of the top 10 metro areas (\$9.67 trillion) exceeds the output of 37 states (\$9.45 trillion), the report states. In 37 states, metro areas contribute more than 80% of the state GDP.

[Continue reading.](#)

### **American City & County**

by Michelle M. Havich, Editor, American City & County

July 10, 2025

Copyright © 2026 Bond Case Briefs | [bondcasebriefs.com](http://bondcasebriefs.com)