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Fitch Fiscal 2024 Median Ratios for U.S. Public Colleges and Universities.

Public U.S. college and university medians were largely stable in fiscal 2024, but signs of strain are showing across key revenue sources, with increases in discount rates outpacing net tuition and fee gains and federal funding flattening out. Fitch Ratings' outlook on the credit environment for the U.S. Public Finance Higher Education sector is deteriorating in 2025 relative to 2024.

[Access Report](#)

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