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Aviation-Themed Charter School Closes Two Years After Bond Sale.

Takeaways by Bloomberg AI

- Colorado Skies Academy, an aviation-themed charter school, has closed two years after selling unrated municipal bonds.
- The school struggled to boost enrollment, with about 100 students enrolled in the most recent school year, despite having capacity for 375 students.
- Local school district officials had concerns about the school's "academic, financial, governance, and operational performance" when it sold bonds, according to bond documents.

Colorado Skies Academy, an aviation-themed charter school located outside of Denver, has abruptly closed two years after selling unrated municipal bonds.

The school, which trained middle schoolers in aviation aerospace science, struggled to boost enrollment. After selling $12 million of bonds in 2023 to refinance outstanding debt, board members voted on July 25 to close the school.

Continue reading.

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