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S&P Research Update: Anaheim Public Utilities, CA Series 2025A And 2025B Revenue Refunding Bonds Assigned 'AA-' Rating; Outlook Is Stable

Overview

S&P Global Ratings assigned its ‘AA-‘ long-term rating to the Anaheim Housing and Public Improvement Authority, Calif.’s anticipated $90.9 million series 2025-A revenue bonds and $113.47 million series 2025-B revenue refunding bonds, issued for the City of Anaheim’s electric utility (doing business as Anaheim Public Utilities or APU).

At the same time, S&P Global Ratings affirmed its rating on the utility’s parity senior-lien (working) obligations outstanding, issued by APU, the Anaheim Public Financing Authority, the California Municipal Finance Authority, and the Southern California Public Power Authority’s (SCPPA) Canyon Power Project, of which APU is the sole participant.

The outlook is stable.

Continue reading.

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