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Capital Group Junk Muni ETF's Assets Jump 639% After Inflow.

Takeaways by Bloomberg AI

- A high-yield municipal-bond fund run by Capital Group saw an inflow of \$1.54 billion on Friday.
- The fund's assets jumped to \$1.78 billion, a 639% gain, after the influx of cash, according to the data.
- The increase was due to the ETF being added to Capital Group's tax-aware portfolio series and model portfolios, a spokesperson said.

A high-yield municipal-bond fund run by Capital Group saw the biggest inflow of any US-based exchange-traded fund on Friday, with an infusion of \$1.54 billion.

The Capital Group Municipal High-Income ETF had \$241 million of assets on Thursday. One day later, that had jumped to \$1.78 billion, a 639% gain, after the massive influx of cash, the data shows.

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Bloomberg Markets

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