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Muni High-Yield ETF's \$1.5 Billion Inflow Was Industry's Biggest.

A high-yield municipal-bond fund run by Capital Group saw the biggest inflow of any US-based exchange-traded funds on Friday, with an infusion of \$1.54 billion.

The Capital Group Municipal High-Income ETF had \$241 million of assets on Thursday. One day later, that had jumped to \$1.78 billion, a 639% gain, after the massive influx of cash, the data shows.

The influx was more than seven times the next largest gain among fixed-income ETFs — a \$206 million inflow into a roughly \$55 billion BlackRock Inc. offering that invests in short-term Treasuries, according to data compiled by Bloomberg. The entire US ETF universe totals about \$12 trillion.

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