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Atlanta Proposes \$1 Billion Bond to Rehab World's Busiest Airport.

Atlanta is proposing a \$1 billion municipal-bond borrowing to help finance infrastructure improvements at the Hartsfield-Jackson Atlanta International Airport, the busiest hub in the world.

The city plans to issue about \$970 million of bonds subject to the alternative-minimum tax, and roughly roughly \$50 million of non-AMT bonds, according to an Aug. 8 [securities filing](#) outlining the borrowing plans. Atlanta is also considering designating one or more series of the issue as “green bonds,” the filing states.

Proceeds raised in the offering will finance capital improvements at the airport and fund deposits to reserve accounts and construction funds, according to the filing. The airport — dubbed ATL — is in the midst of a capital-improvement plan to modernize and expand its terminals and concourses.

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