

Bond Case Briefs

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University of California to Tap Bond Market for \$1.5 Billion.

Takeaways by Bloomberg AI

- The University of California is prepping a \$1.5 billion municipal bond sale to foot the bill for various projects at its campuses and academic health centers, according to Fitch Ratings Inc.
- Fitch assigned the debt an AA rating, pointing to record-breaking enrollment numbers and a vast research enterprise, and analysts expect UC's operating performance will remain healthy.
- Fitch analysts said UC's plans to expand its clinical enterprise will boost exposure to Medi-Cal, but also increase capacity for unmet demand, and they expect UC's operating performance to remain healthy despite near-term pressures.

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Bloomberg Markets

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