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University of California Pulls Bond Deal Amid Trump Spat.

Takeaways by Bloomberg AI

- The University of California pulled its planned $1.5 billion municipal-bond sale due to the standoff between the Trump administration and the University of California at Los Angeles.
- The bond sale was expected to fund various projects at the university's 10 campuses and six academic health centers, according to Fitch Ratings.
- The Trump administration is seeking a $1 billion settlement from UCLA to restore its frozen research funding, which was suspended over allegations of antisemitism and bias on campus.

Continue reading.

Bloomberg Markets

By Danielle Moran, Maxwell Adler, and Elizabeth Rembert

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