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University of California Pulls Bond Deal Amid Trump Spat.

Takeaways by Bloomberg AI

- The University of California pulled its planned \$1.5 billion municipal-bond sale due to the standoff between the Trump administration and the University of California at Los Angeles.
- The bond sale was expected to fund various projects at the university's 10 campuses and six academic health centers, according to Fitch Ratings.
- The Trump administration is seeking a \$1 billion settlement from UCLA to restore its frozen research funding, which was suspended over allegations of antisemitism and bias on campus.

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Bloomberg Markets

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