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## [Chicago Schools CFO Makes Last Ditch Plea Against Risky Loan.](#)

### **Takeaways by Bloomberg AI**

- Chicago Public Schools' Chief Financial Officer Miroslava Mejia Krug argues that more borrowing is a bad idea for the district.
- Krug says including an additional \$200 million loan in the budget will result in an immediate hit to the District's credit rating and increase the cost of borrowing.
- The district is trying to close a \$734 million budget hole, while the city is facing a roughly \$1 billion hole, and the board of education is scheduled to vote on a budget.

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### **Bloomberg Markets**

By Shruti Singh

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