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Chicago Schools CFO Makes Last Ditch Plea Against Risky Loan.

Takeaways by Bloomberg AI

- Chicago Public Schools' Chief Financial Officer Miroslava Mejia Krug argues that more borrowing is a bad idea for the district.
- Krug says including an additional $200 million loan in the budget will result in an immediate hit to the District's credit rating and increase the cost of borrowing.
- The district is trying to close a $734 million budget hole, while the city is facing a roughly $1 billion hole, and the board of education is scheduled to vote on a budget.

Continue reading.

Bloomberg Markets

By Shruti Singh

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