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Chicago Schools Plan First Bond Sale After Divisive Budget Vote.

Takeaways by Bloomberg AI

- Chicago’s junk-rated public school district intends to sell an undisclosed amount of bonds for capital projects.
- The district is considering the issuance of general obligation, tax-exempt bonds the week of Sept. 9, but may change the financing plan based upon market conditions.
- The budget includes more than $600 million in new debt to pay for capital projects and to reimburse the district for past infrastructure spending.

Continue reading.

Bloomberg Markets

By Shruti Singh

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