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Fitch Affirms Oklahoma Muni Power Authority's Revs at 'A'; Outlook Stable.

Fitch Ratings - Austin - 27 Aug 2025: Fitch Ratings has assigned an 'A' rating to Oklahoma Municipal Power Authority's (OMPA) \$328.1 million Power Supply System Revenue and Refunding Bonds, Series 2025A.

Proceeds of series 2025A and the anticipated issuance of Power Supply System Revenue Bonds Series 2026A will fund capital expenditures including new generating capacity, finance the refunding and purchase of certain outstanding debt maturities for debt service savings and refinance an outstanding line of credit balance. The bonds are expected to price on Sep. 16, 2025.

Fitch has also affirmed OMPA's Long-Term Issuer Default Rating (IDR) and \$438.8 million outstanding power supply system revenue bonds (series 2014B, 2016A, 2019A, 2021A and 2021B) at 'A'.

Fitch does not rate the authority's \$70 million of outstanding series 2010B revenue bonds.

The Rating Outlook is Stable.

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