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Fitch Rates Texas Water Development Board's \$809 Million GO Bonds 'AAA'; Outlook Stable.

Fitch Ratings - New York - 28 Aug 2025: Fitch Ratings has assigned 'AAA' ratings to the following state of Texas general obligation (GO) bonds to be issued by and on behalf of the Texas Water Development Board (TWDB):

-\$491.53 million water financial assistance bonds, series 2025E;

-\$317.065 million water financial assistance bonds, taxable series 2025F.

The bonds are expected to be sold via negotiation on Sept. 25, 2025. Proceeds will finance water conservation and infrastructure projects.

The Rating Outlook is Stable.

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