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Miami-Dade's Crypto-Driven Debt Strategy: Can \$FUSD Deliver Stability and Growth?

Overview

- Miami-Dade County proposes using appreciating stablecoin \$FUSD to tackle \$400M debt via crypto-driven fiscal policy.
- \$FUSD combines overcollateralization with algorithmic market-making, aiming to generate yield while maintaining \$1 peg.
- Risks include ZANO volatility, untested algorithmic bots, and precedents like Fantom's fUSD collapse, raising governance and regulatory concerns.
- Strategy hinges on tokenizing \$1B in assets but lacks technical details, sparking debates over innovation versus speculative financial engineering.

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