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[Chicago Bond Penalty Widens as Mayor Weighs How to Close Deficit.](#)

Takeaways by Bloomberg AI

- Investors are demanding higher premiums to buy Chicago muni bonds as Mayor Brandon Johnson tries to close a deficit that tops \$1 billion for the year ahead.
- Spreads on several tax-exempt Chicago bonds have widened recently, with the spread above benchmark muni securities jumping to 1.54 percentage points on Thursday.
- Chicago faces “a serious budget crisis” and tough choices between cuts and ways to raise revenue, according to a financial task force commissioned by the mayor.

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Bloomberg Markets

By Shruti Singh

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