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Fitch U.S. Water and Sewer - Peer Credit Analysis

Fitch Ratings' 2025 peer credit analysis report compares recent financial performance of retail and wholesale water and sewer systems. The ratios highlighted include some of the financial calculations used to compare utility systems during Fitch's committee process and can assist market participants in making their own comparisons. Financial metrics represent only one key component of Fitch's utility credit analysis. To view Fitch's full water and sewer criteria, see "U.S. Water and Sewer Rating Criteria."

[Access Report](#)

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