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Bay Area Private School Borrows $26 Million for Mansion Makeover.

Takeaways by Bloomberg AI

- A Bay Area private school is borrowing $26 million in muni bonds to modernize the historic mansion that stands as the centerpiece of the campus.
- The school plans to use proceeds from the sale to help pay for the nearly $50 million makeover of the mansion, which will include adding a modernized robotics workshop and physics lab.
- The debt carries an A rating from S&P Global Ratings and will supplement fundraising for the project, with the school having the option of repaying $18 million of the bonds in 2030 with fundraising receipts.

A Bay Area private school is borrowing $26 million in muni bonds to modernize the historic mansion that stands as the picturesque centerpiece of the campus.

Continue reading.

Bloomberg Wealth

By Erin Hudson

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