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## [Vanguard Fund Overtakes BlackRock as Muni Market's Biggest ETF.](#)

### **Takeaways by Bloomberg AI**

- The Vanguard Tax-Exempt Bond ETF has \$39.9 billion in assets after drawing in \$4.3 billion so far this year, surpassing the \$39.4 billion iShares National Muni Bond ETF.
- Investors have yanked \$884 million from the iShares National Muni Bond ETF this year, which hasn't had an annual outflow since 2013.
- Assets in muni ETFs have jumped to \$156.7 billion, up 12% this year, with Vanguard's fund at an advantage due to its lower fees and longer-dated bonds.

Competition is heating up in the rapidly growing arena of municipal-bond exchange-traded funds.

The Vanguard Tax-Exempt Bond ETF (ticker VTET) now has \$39.9 billion in assets after drawing in \$4.3 billion so far this year, according to data compiled by Bloomberg. That has nudged it just past the \$39.4 billion iShares National Muni Bond ETF (ticker MUB), which was long the largest fund in the category.

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### **Bloomberg Markets**

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