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MSRB Announces Discussion Topics for Quarterly Board Meeting.

Washington, DC - The Board of Directors of the Municipal Securities Rulemaking Board (MSRB) will meet on October 22-23, 2025, to hold the first guarterly meeting of fiscal year 2026.

Highlights of the Board discussion will include:

Market Regulation

The Board will discuss regulatory matters and receive updates on several ongoing initiatives, including:

- MSRB's rule harmonization initiative with FINRA Forward rulemaking.
- Rule G-28: Transactions with employees and partners of other municipal securities professionals.
- Rule G-32: Regarding disclosures in connection with primary offerings.
- Updates on other areas of retrospective rule review, including dealer supervision.

Market Transparency and Structure

The Board will also receive an update on recently published and upcoming research, a recap of recent market activity and a briefing on information technology initiatives, including the development of a modernized Electronic Municipal Market Access (EMMA) website.

Date: October 16, 2025

Contact:

Aleis Stokes, Chief External Relations Officer 202-838-1500 astokes@msrb.org

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