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[Procurement AI Tech Provider Starbridge Raises \\$42M.](#)

The company gathers procurement data and signals from agencies and turns them into action for sellers of public-sector technology. The investment is just the latest bet on AI for local and state government.

[Starbridge](#), a relative newcomer to government technology that uses AI for procurement, has raised \$42 million.

Craft Ventures led the Series A funding round, which follows [\\$10 million in seed funding](#) earlier this year.

The investment reflects [yet another bet](#), amid speculation of a market bubble, that artificial intelligence will boost public-sector operations while providing profitable returns.

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