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## [Catskills Casino \\$561 Million Muni Deal Shelved Until 2026.](#)

### **Takeaways by Bloomberg AI**

- Genting Group's plan to sell hotel and non-casino assets at Resorts World Catskills has been put on hold until early January, delaying a \$561 million municipal bond sale.
- The transaction is being postponed because Genting Bhd has proposed buying out investors in its Genting Malaysia subsidiary and can't enter into other material transactions.
- Municipal bond investors are growing more cautious after deals like the Brightline high-speed rail project have run into trouble, and want more protection in deal structures.

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### **Bloomberg Markets**

By Christopher Palmeri and Erin Hudson

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