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[Colonial Williamsburg Foundation Enters Taxable Muni Market.](#)

Takeaways by Bloomberg AI

- Colonial Williamsburg is selling \$330 million of taxable bonds through a local agency.
- The bonds have been assigned an A+ rating by S&P Global Ratings, which says the foundation is poised to sustain growing attendance and fundraising progress.
- The foundation will use roughly \$310 million of the debt for refinancing purposes and \$20 million for capital improvements, including restoring existing Colonial-era structures and gardens.

Colonial Williamsburg, which describes itself as the world's largest living history museum, is coming to the municipal-bond market for its first public bond sale.

The Colonial Williamsburg Foundation, a nonprofit, maintains a 301-acre historical campus where visitors experience what life was like during the American Revolution. The foundation is selling \$330 million of taxable bonds through a local agency on Tuesday.

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Bloomberg Markets

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