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## [World's Largest Retirement Community Taps Muni Market to Help Build More Homes.](#)

The largest retirement community in the world is expanding even further with a nearly \$130 million high-yield debt deal.

The Villages, a 57,000-acre Floridian megaplex, already part of the fastest-growing metropolitan area in the US and on Thursday plans to tap municipal-bond investors to help finance a new development with more than 2,800 new homes.

The expansion is part of broader two-decade plan to capitalize on the aging American population and the appeal of a resort-like community among the Baby Boomer generation. The Villages — which has been the subject of documentaries with titles like “The Bubble” and “Some Kind of Heaven” — expects to see the number of its residents boom by 60% to roughly 260,000 people by 2045.

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### **Bloomberg Markets**

By Erin Hudson and Anna J Kaiser

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