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Los Angeles Department of Water & Power, California: Fitch New Issue Report

The Rating Outlook revision to Stable from Negative reflects Fitch Ratings' view that the near-term likelihood of Los Angeles Department of Water & Power (LADWP) incurring a materially significant financial liability related to the Palisades wildfire has declined. The 'AA-' rating continues to reflect the system's 'Very Strong' financial profile within the framework of 'Very Strong' revenue defensibility and 'Very Strong' operating risk profile, both assessed at 'aa'.

Access Report

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