

# **Bond Case Briefs**

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## **Weyerhaeuser to Use \$102 Million From Municipal Bond Sale for Arkansas Project.**

Weyerhaeuser will use \$102 million of proceeds from a municipal bond sale to help finance the construction of solid waste disposal facilities at its engineered wood plant in Arkansas.

The Resource Recovery Revenue Bonds Series 2025 will be sold by the Arkansas Development Finance Authority, which will then lend the money to the timber and forest products company. The offering will be structured as a single term bond maturing in October 2067, according the preliminary official statement posted Monday on MuniOS.

The bonds are special and limited revenue obligations of the issuer.

Weyerhaeuser will use the money to help finance a portion of the costs of the acquisition, construction, equipping and installation of solid waste disposal facilities at its TimberStrand plant under construction near the city of Monticello in Drew County. Proceeds will also be used to pay the costs of bond issuance.

TimberStrand is a brand name for a type of engineered wood product called laminated strand lumber and is manufactured by Weyerhaeuser. The new facility in Arkansas will have an annual production capacity of approximately 10 million cubic feet. The company hopes to start operations in 2027, according to a statement on Weyerhaeuser's website.

S&P Global Ratings and Moody's have rated the bonds BBB and Baa2, respectively.

Goldman Sachs and Carty, Harding & Hearn are lead managers on the offering.

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